## **NEWS RELEASE**

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# Barbara M. Reinhard Named Head of Asset Allocation for Voya Investment Management

Voya Investment Management, the asset management business of Voya Financial, Inc. (NYSE: VOYA), announced today that Barbara M. Reinhard has been named head of asset allocation for the firm's Multi-Asset Strategies and Solutions (MASS) team. Reinhard, who is based in New York, reports to Paul Zemsky, chief investment officer, MASS.

Reinhard will be responsible for the day-to-day management and the decision-making process for asset allocation across a range of diversified portfolios for the MASS platform. The MASS team, which oversees \$27 billion in assets under management as of December 31, 2015, consists of approximately 25 investment professionals who design customized and packaged multi-asset solutions, including target-date funds.

"We looked for a person with a combination of great leadership skills, a passion for clients, creativity and, of course, solid experience in asset management and portfolio construction," said Zemsky. "These attributes, along with her track record in generating alpha and leading the growth of assets under management in her prior roles, make Barbara a powerful addition to the MASS team. At the same time, she helps further our client commitment to being a reliable partner committed to reliable investing."

Prior to joining Voya, Reinhard was a managing director and chief investment officer in Credit Suisse's private banking division, where she was responsible for asset allocation and advice for high-net-worth clients, institutions, endowments and foundations. Prior to joining Credit Suisse, she served as head of investment communications for OppenheimerFunds, and as deputy chief investment strategist for Morgan Stanley's Global Wealth Management unit.

A graduate of Trinity College in Washington, D.C., with a B.A. in economics, Reinhard holds the Chartered Financial Analyst® designation.

#### **Media Contact:**

Kristopher Kagel (212) 309-6568 Kristopher.Kagel@voya.com

### **About Voya Investment Management**

A leading, active asset management firm, Voya Investment Management manages, as of December 31, 2015, more than \$200 billion for affiliated and external institutions as well as individual investors. With 40 years of history in asset management, Voya Investment Management has the experience and resources to provide clients with investment solutions with an emphasis on equities, fixed income, and multi-asset strategies and solutions. Voya Investment Management was named by *Pensions & Investments* Magazine as a 2015 Best Place to Work in Money Management. For more information, visit <u>voyainvestments.com</u>. Follow Voya Investment Management on Twitter @VoyaInvestments.

#### About Voya Financial®

Voya Financial, Inc. (NYSE: VOYA), helps Americans plan, invest and protect their savings — to get ready to retire better. Serving the financial needs of approximately 13 million individual and institutional customers in the United States, Voya is a *Fortune 500* company that had \$11 billion in revenue in 2015. The company had \$452 billion in total assets under management and administration as of Dec. 31, 2015. With a clear mission to make a secure financial future possible — one person, one family, one institution at a time — Voya's vision is to be America's Retirement Company™. The company is equally committed to conducting business in a way that is socially, environmentally, economically and ethically responsible — Voya has been recognized as one of the 2016 World's Most Ethical Companies® by the Ethisphere Institute, and as one of the Top Green Companies in the U.S., by *Newsweek* magazine. For more information, visit <u>voya.com</u> or view the company's 2014 annual report. Follow Voya Financial on Facebook and Twitter @Voya.

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