

# Voya U.S. High Dividend Low Volatility Fund

## Investment Objective

The Fund seeks to maximize total return.

## Portfolio Management Team

Voya Investments, LLC, Investment Adviser  
 Voya Investment Management Co. LLC, Sub-Adviser  
 Vincent Costa, CFA, Portfolio Manager  
 Steven Wetter, Portfolio Manager  
 Kai Yee Wong, Portfolio Manager  
 Jianling (James) Ying, CFA, Portfolio Manager

## Fund Facts

	NASDAQ Symbol	CUSIP #	Inception Date
Class A	VHDAX	92913K520	12/06/2016
Class I	VHDIX	92913K512	12/06/2016

## Summary

Total Net Assets (\$ millions)	\$19.9
Number of Holdings	127
Distribution Payment Frequency	Annually
Minimum Initial Investment	\$1,000
Morningstar Category	Fund Large Value

## Voya U.S. High Dividend Low Volatility Fund Performance (%) as of 09/30/17

Class A Shares Average Annual Total Returns (Performance may vary for other share classes)

	QTR	YTD	Since Inception 12/06/16	Expense Ratio <sup>†</sup>
At Net Asset Value	3.04	10.38	11.86	Gross 2.76%
Class A With Sales Charge <sup>†</sup>	-2.87	4.00	5.43	Net 0.80%
Russell 1000 Index	4.48	14.17	15.49	

Includes maximum 5.75% sales charge.

<sup>†</sup>The Adviser has contractually agreed to limit expenses of the Fund. This expense limitation agreement excludes interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses and may be subject to possible recoupment. Please see the Fund's prospectus for more information. The expense limits will continue through at least October 1, 2019. Expenses are being waived to the contractual cap.

The performance quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. For performance information current to the most recent month-end, please visit [www.voyainvestments.com](http://www.voyainvestments.com). Returns for other share classes will vary due to different charges and expenses. Performance assumes reinvestment of distributions and does not account for taxes.

The Voya U.S. High Dividend Low Volatility Fund discussed may be available to you as part of your employer sponsored retirement plan. There may be additional plan level fees resulting in personal performance to vary from stated performance. Please call your benefits office for more information.

Total investment return at net asset value has been calculated assuming a purchase at net asset value at the beginning of the period and a sale at net asset value at the end of the period; and assumes reinvestment of dividends, capital gain distributions and return of capital distributions/allocations, if any, in accordance with the provisions of the dividend reinvestment plan. Net asset value equals total Fund assets net of Fund expenses such as operating costs and management fees. Total investment return at net asset value is not annualized for periods less than one year.

**Russell 1000 Index** measures the performance of the large-cap segment of the U.S. equity market and includes approximately 1,000 of the largest securities based on market capitalization and representing approximately 92% of the U.S. market. **Investors cannot directly invest in an index.**

Not FDIC Insured | May Lose Value | No Bank Guarantee

An investor should consider the investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. For a free copy of the Fund's prospectus, or summary prospectus, which contains this and other information, visit us at [www.voyainvestments.com](http://www.voyainvestments.com) or call (800) 992-0190. Please read the prospectus carefully before investing.

INVESTMENT MANAGEMENT

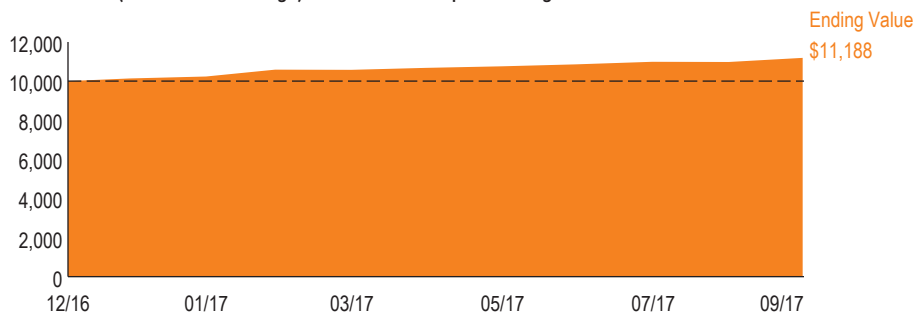
Reliable Partner | Reliable Investing<sup>®</sup>



## Voya U.S. High Dividend Low Volatility Fund

## Growth of \$10,000 Investment

Class A Shares (without Sales Charge) | Period from Inception through 09/30/17



The performance quoted in the "Growth of \$10,000 Investment" chart represents past performance. Performance shown is without sales charges; had sales charges been deducted, performance would have been less. Ending value includes reinvestment of distributions.

## Voya Investment Management ("Voya IM")

Voya Investment Management ("Voya IM") is a leading active asset management firm. Drawing on 40 years of experience and an ongoing commitment to reliable investing, Voya IM has the resources and expertise to provide long-term investors with strong investment results.

**Investment Risks:** You could lose money on an investment in the Fund. Any of the following risks, among others, could affect Fund performance or cause the Fund to lose money or to underperform: **Company:** The price of a company's stock could decline or underperform. The Fund may use **Derivatives**, such as options and futures, which can be illiquid, may disproportionately increase losses and have a potentially large impact on Fund performance. Companies that issue **Dividend** yielding equity securities are not required to continue to pay dividends on such securities and can reduce or eliminate the payment of dividends in the future. Because the Fund may invest in Other Investment Companies, you may pay a proportionate share of the expenses of that other investment company, in addition to the expenses of the Fund. Risks of the REIT's are similar to those associated with direct ownership of Real Estate, such as changes in real estate values and property taxes, interest rates, cash flow of underlying real estate assets, supply and demand, and the management skill and credit worthiness of the issuer. Other risks of the Fund include but are not limited to: Investment Model, Liquidity, Market, Market Capitalization, and Securities Lending. Investors should consult the Fund's Prospectus and Statement of Additional Information for a more detailed discussion of the Fund's risks.

Top Holdings<sup>§</sup> (%)

Apple Inc.	3.59
Microsoft Corp.	2.83
Johnson & Johnson	2.08
Exxon Mobil Corp.	1.99
JPMorgan Chase & Co.	1.66
Wells Fargo & Co.	1.59
AT&T, Inc.	1.56
Chevron Corp.	1.48
Procter & Gamble Co.	1.46
Home Depot Inc.	1.41

Excludes investments made with cash collateral received for securities on loan.

Sector Breakdown<sup>§</sup> (%)

Information Technology	21.90
Financials	14.44
Health Care	13.89
Consumer Discretionary	12.35
Industrials	10.47
Consumer Staples	8.89
Energy	5.84
Real Estate	3.81
Utilities	3.53
Materials	2.84
Telecommunication Services	2.03

Source: Voya Investment Management, Morningstar, and FactSet.

Portfolio Composition<sup>§</sup> (%)

Stocks	99.12
Short Terms	0.88

<sup>§</sup>Subject to change daily.